



SUMMARY OF KEY FINANCIAL INFORMATION

FOR THE FIRST QUARTER ENDED 31ST DECEMBER 2009

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER (Unaudited)	PRECEDING YEAR CORRESPONDING QUARTER (Audited)	CURRENT YEAR TO DATE (Unaudited)	PRECEDING YEAR CORRESPONDING PERIOD (Audited)
	31-Dec-09 RM ' 000	31-Dec-08 RM ' 000	31-Dec-09 RM ' 000	31-Dec-08 RM ' 000
1. Revenue	12 701	9 534	12 701	9 534
2. Profit/(loss) before taxation	599	1 170	599	1 170
3. Profit/(loss) after taxation and minority interests	439	866	439	866
4. Net Profit/(loss) for the financial period	439	866	439	866
5. Basic earnings/(loss) per share (sen)	0.55	1.08	0.55	1.08
6. Net dividend per share (sen)	-	-	-	-

	AS AT END OF CURRENT QUARTER	AS AT PRECEDING FINANCIAL YEAR END
7. Net assets per share (sen)	27.51	26.96

Remark :

1) *The Condensed Consolidated Balance Sheets should be read in conjunction with the audited financial statements of the Company for the financial year ended 30 September 2009 and the accompanying explanatory notes to the quarterly report.*

2) *The results has undergone the limited review by the external auditors.*



SATANG HOLDINGS BERHAD (Company No : 633265 K)

ADDITIONAL INFORMATION

FOR THE FIRST QUARTER ENDED 31ST DECEMBER 2009

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER (Unaudited)	PRECEDING YEAR CORRESPONDING QUARTER (Audited)	CURRENT YEAR TO DATE (Unaudited)	PRECEDING YEAR CORRESPONDING PERIOD (Audited)
	31-Dec-09 RM ' 000	31-Dec-08 RM ' 000	31-Dec-09 RM ' 000	31-Dec-08 RM ' 000
1. Profit/(Loss) from operations	1 122	1 904	1 122	1 904
2. Gross interest income	137	97	137	97
3. Gross interest expense	523	734	523	734

1) The Condensed Consolidated Balance Sheets should be read in conjunction with the audited financial statements of the Company for the financial year ended 30 September 2009 and the accompanying explanatory notes to the quarterly report.

2) The results has undergone the limited review by the external auditors.

QUARTERLY REPORT ON CONSOLIDATED RESULTS
FOR THE FIRST QUARTER ENDED 31ST DECEMBER 2009**UNAUDITED CONDENSED CONSOLIDATED BALANCE SHEETS**

	As at (Unaudited) 31-Dec-09 RM'000	As at (Audited) 30-Sep-09 RM'000
ASSETS		
NON-CURRENT ASSETS		
Property, plant & equipment	19 802	20 136
Investment in associated company	0	160
Other Investments	50	50
	<u>19 852</u>	<u>20 346</u>
CURRENT ASSETS		
Inventories	472	1 143
Trade receivables	19 234	21 888
Other receivables and deposits	10 130	2 517
Amount due from associated company		12
Marketable Securities	2	2
Tax recoverable	5 071	5 071
Deposit with licensed bank	1 767	1 874
Cash and bank balances	3 610	266
	<u>40 286</u>	<u>32 773</u>
TOTAL ASSETS	<u><u>60 138</u></u>	<u><u>53 119</u></u>
EQUITY AND LIABILITIES		
SHARE CAPITAL		
SHARE PREMIUM	40 000	40 000
ASSET REVENUE RESERVE	3 076	3 076
ACCUMULATED LOSSES	3 677	3 677
	(24 746)	(25 185)
<i>Equity attributable to equity holder of the parent</i>	<u>22 007</u>	<u>21 568</u>
MINORITY INTEREST	-	-
<i>Total Equity</i>	<u>22 007</u>	<u>21 568</u>
LONG TERM LIABILITIES		
Long term borrowings	3 498	3 812
	<u>3 498</u>	<u>3 812</u>
CURRENT LIABILITIES		
Amount owing to customer on contract	89	89
Trade payables	9 219	11 947
Other payables and accruals	4 286	2 929
Short term borrowings	14 950	9 457
Advance from Shareholder	5 500	2 888
Taxation	589	429
	<u>34 632</u>	<u>27 739</u>
TOTAL LIABILITIES	<u><u>60 138</u></u>	<u><u>53 119</u></u>
Net Assets per share attributable to ordinary equity holders of the parent (sen)	27.51	26.96

1) The Condensed Consolidated Balance Sheets should be read in conjunction with the audited financial statements of the Company for the financial year ended 30 September 2009 and the accompanying explanatory notes to the quarterly report.



SATANG HOLDINGS BERHAD (*Company No : 633265 K*)

QUARTERLY REPORT ON CONSOLIDATED RESULTS
FOR THE FIRST QUARTER ENDED 31ST DECEMBER 2009

UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENTS

	INDIVIDUAL QUARTER	INDIVIDUAL QUARTER	CUMULATIVE QUARTER	CUMULATIVE QUARTER
	CURRENT YEAR QUARTER (Unaudited) 31-Dec-09 RM'000	PRECEDING YEAR CORRESPONDING QUARTER (Audited) 31-Dec-08 RM'000	CURRENT YEAR TO DATE (Unaudited) 31-Dec-09 RM'000	PRECEDING YEAR CORRESPONDING PERIOD (Audited) 31-Dec-08 RM'000
Revenue	12 701	9 534	12 701	9 534
Profit from operations	1 122	1 904	1 122	1 904
Finance cost	(523)	(734)	(523)	(734)
Profit before taxation	599	1 170	599	1 170
Taxation & Zakat	(160)	(304)	(160)	(304)
Net profit for the financial period	439	866	439	866
Profit/(loss) for the financial year attributable to:				
Equity holders of the parent	439	866	439	866
Minority interests	-	-	-	-
	439	866	439	866
Earnings per share attributable to equity holders of the parent:				
- basic (sen)	0.55	1.08	0.55	1.08
- diluted (sen)	N/A	N/A	N/A	N/A
Weighted average number of ordinary shares ('000 units)	80 000	80 000	80,000	80,000
Enlarged number of ordinary shares in issue ('000 units)	80 000	80 000	80,000	80,000

1) *The Condensed Consolidated Income Statements should be read in conjunction with the audited financial statements of the Company for the financial year ended 30 September 2009 and the accompanying explanatory notes to the quarterly report.*

2) *The results has undergone the limited review by the external auditors.*



SATANG HOLDINGS BERHAD (*Company No : 633265 K*)

QUARTERLY REPORT ON CONSOLIDATED RESULTS
FOR THE FIRST QUARTER ENDED 31ST DECEMBER 2009

UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENTS

	AS AT END OF CURRENT PERIOD (Unaudited)	AS AT END OF PRECEDING YEAR (Audited)
	31-Dec-09 RM' 000	30-Sep-09 RM' 000
CASH FLOW FROM OPERATING ACTIVITIES		
Profit/(loss) before taxation	599	596
Adjustment for:-		
Add adjustments	1 146	4 198
Operating profit before working capital changes	1 745	4 794
Decrease / (Increase) in working capital	(985)	993
Cash generated from/(used in) operations	760	5 787
Interest received	137	457
Interest paid	(523)	(2 511)
Tax paid	-	-
Net cash generated from/(used in) operating activities	374	3 733
CASH FLOWS FROM INVESTING ACTIVITIES		
Net cash generated from/(used in) investing activities	603	129
CASH FLOWS FROM FINANCING ACTIVITIES		
Net cash generated from/(used in) financing activities	3 475	4 202
NET INCREASE/DECREASE) IN CASH AND CASH EQUIVALENTS DURING THE FINANCIAL PERIOD	4 452	8 064
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR/PERIOD	(1 017)	(9 081)
CASH AND CASH EQUIVALENTS END OF YEAR/PERIOD	3 435	(1 017)
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL QUARTER COMPRISE OF:		
Cash and bank balances	3 610	266
Bank overdrafts	(417)	(1 283)
Deposit with licensed bank (excluding pledged deposits)	242	-
	<u>3 435</u>	<u>(1 017)</u>

* The above bank overdrafts facilities have been cancelled.

1) *The Condensed Consolidated Cashflow Statement should be read in conjunction with the audited financial statements of the Company for the financial year ended 30 September 2009 and the accompanying explanatory notes to the quarterly report.*

2) *The results has undergone the limited review by the external auditors.*



SATANG HOLDINGS BERHAD (Company No : 633265 K)

QUARTERLY REPORT ON CONSOLIDATED RESULTS
FOR THE FIRST QUARTER ENDED 31ST DECEMBER 2009

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

	Share Capital RM '000	Share Premium RM '000	Revaluation Reserve RM '000	Reserve on Consolidation RM '000	Accumulated Loss RM '000	Total Before MI RM '000	Minority Interest RM '000	Total After MI RM '000
As at 30th September 2008 (Audited)	40 000	3 076	175	-	(25 520)	17 731	-	17 731
Net profit for the period	-	-	-	-	335	335	-	335
Realization of Revaluation Surplus	-	-	3 502	-	-	3 502	-	3 502
As at 30th September 2009 (Audited)	<u>40 000</u>	<u>3 076</u>	<u>3 677</u>	<u>-</u>	<u>(25 185)</u>	<u>21 568</u>	<u>-</u>	<u>21 568</u>

	Share Capital RM '000	Share Premium RM '000	Revaluation Reserve RM '000	Reserve on Consolidation RM '000	Accumulated Loss RM '000	Total Before MI RM '000	Minority Interest RM '000	Total After MI RM '000
As at 30th September 2009 (Audited)	40 000	3 076	3 677	-	(25 185)	21 568	-	21 568
Net profit for the period	-	-	-	-	439	439	-	439
Realization of Revaluation Surplus	-	-	-	-	-	-	-	-
As at 31st December 2009 (Unaudited)	<u>40 000</u>	<u>3 076</u>	<u>3 677</u>	<u>-</u>	<u>(24 746)</u>	<u>22 007</u>	<u>-</u>	<u>22 007</u>

1) The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements of the Company for the financial year ended 30 September 2009 and the accompanying explanatory notes to the quarterly report.

2) The results has undergone the limited review by the external auditors.